



Registered Office: 5<sup>th</sup> floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi – 110 001

For immediate Release

## **DCM SHRIRAM LTD's Board approves Equity Shares Buy Back program of Rs. 135 crore**

---

**New Delhi, February 22, 2014**

DCM Shriram Limited (Formerly known as DCM Shriram Consolidated Limited), an integrated business entity, with extensive and growing presence across the entire Agri-rural value chain and Chloro-Vinyl industry, announced that its Board of Directors in its meeting held on February 22, 2014 has approved buy-back of equity shares from open market through Stock exchange as per applicable laws and regulations.

Under the program approved by DCM Shriram Ltd's Board of Directors, the Company will buy-back its equity shares for an aggregate amount not exceeding Rs.135 crore (maximum Buy-back size) at a price not exceeding Rs. 90 per equity share (face value Rs. 2 per share). The extent to which the Company repurchases its shares and the timing of such repurchases will depend upon capital market conditions, prevailing prices and any other corporate and regulatory considerations.

The Company has strong financials placing it in a comfortable position to initiate the buy-back. The maximum buy-back price represents a premium of approximately 53% to the Company's closing share price of Rs. 58.65 on the National Stock Exchange of India (NSE) on February 18, 2014 (date prior to sending the notice of Board meeting for this purpose to the exchanges).

DCM Shriram Ltd believes that the buy-back will help optimize value for the shareholders of the Company.

- ENDS -



### **About DCM SHRIRAM LIMITED**

DCM Shriram Ltd is an integrated business entity, with extensive and growing presence across the entire Agri-rural value chain and Chloro-Vinyl industry. The Company has added innovative value- added businesses in these domains i.e. Fenesta Building Systems and Hybrid Seeds. With a large base of captive power produced at a competitive cost, the Company aims at maximizing value creation in its Chloro-Vinyl businesses.

For more information on the Company, its products and services please log on to [www.dscl.com](http://www.dscl.com) or contact:

#### **Amit Agarwal**

DCM Shriram Limited

Tel: +91 11 4210 0200

Fax: +91 11 2372 0325

Email: [amitagarwal@dscl.com](mailto:amitagarwal@dscl.com)

#### **Ishan Selarka**

CDR India

Tel: +91 22 6645 1232

Fax: 91 22 6645 1213

Email: [ishan@cdr-india.com](mailto:ishan@cdr-india.com)

**Note:** Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. DCM Shriram Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.