



DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Kind Attn : Department of Corporate Communications/Head – Listing Department

Sub : Outcome of the Board Meeting held on February 27, 2024

Dear Sir(s),

In continuation of our earlier letter dated February 21, 2024, we would like to inform that the Board of Directors of the Company, at its meeting held on February 27, 2024 have *inter-alia* declared Interim Dividend for the financial year 2023-24 on the paid-up equity share capital of the Company, **@ 200% (Rs.4 per equity share of face value of Rs.2/- each)**. As already intimated vide our aforesaid letter, the Record Date fixed for the purpose of the said Interim Dividend shall be March 6, 2024. Further, the said Interim Dividend shall be paid/dispatched to all eligible shareholders on or before **March 27, 2024**.

In the said meeting, the Board of Directors had also accorded in-principle approval for entry into the business of “Advanced Materials”, by investing into Epoxy resins and downstream products. The details, as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given below:

Sl. no.	Particulars	Details
1.	Industry or area to which the new line of business belongs to	Epoxy resins and downstream products.
2.	Expected benefits	<ul style="list-style-type: none">• Robust demand and growth potential in domestic and global markets for Epoxy and value added materials.• Synergy with our existing business for captive consumption of raw materials such as Epichlorohydrin or ECH (expected to be commissioned in Q1 of FY 2024-25) and Caustic soda.• A Press Release in this regard is enclosed herewith at Annexure-A.
3.	Estimated amount to be invested	Rs.1000 crore

The aforesaid meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 1.05 P.M.

DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN No. L74899DL1989PLC034923



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The above information is also available on the website of the Company i.e. www.dcmshriram.com.

You are requested to kindly take the above information on your records.

Thanking you,

**Yours faithfully,
For DCM Shriram Ltd.**

**(Sameet Gambhir)
Company Secretary & Compliance Officer**

Dated: February 27, 2024
Encl.: As above

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February 27th 2024

DCM Shriram Chemicals announces entry into the business of Advanced Material, including Epoxy

The Board of directors of DCM Shriram Ltd, at their board meeting held today in New Delhi, accorded an in-principle approval for the entry of its Chemicals business into the domain of “Advanced Materials” by investing into Epoxy and value added products. The company is planning to invest INR 1000 crores over the next few years to set up a greenfield state-of-the-art epoxy manufacturing plant.

It may be noted that the company’s Epichlorohydrin (ECH) plant in Jhagadia, Gujarat is in final stages of completion and is expected to be commissioned in Q1 of 2024-25. Over 80% of ECH produced globally is used in the manufacture of Epoxy.

Commenting on the announcement, Mr Ajay Shriram, Chairman & Senior Managing Director and Mr Vikram Shriram, Vice Chairman and Managing Director, of DCM Shriram Ltd, said in a joint statement,

“We are bullish about the overall prospects of the Chemicals Business and this entry into the Advanced Materials space. We already have some of the key raw materials like ECH and caustic in our portfolio which paves a logical way forward into the epoxy and value added products.

The entire portfolio of Advanced Materials products including liquid epoxy resins, hardeners, solvent cuts, reactive diluents and formulated resins are finding increasing applications in sectors such as wind-blades, EVs, aeronautics, electronics, fire-proofing and light-weighting industries and India is poised to emerge as a market of choice, both for domestic and global consumption, of such products.

DCM Shriram Ltd will continue to remain alert to opportunities arising in the adjacencies of its core-chemicals business and look to participate whole-heartedly in the India growth story”.

About DCM Shriram Ltd

DCM Shriram Ltd is a diversified Indian conglomerate whose business portfolio spans across multiple sectors including Agri-business - Urea, Sugar, Ethanol, Farm Solution Business covering entire range of inputs, R&D based Hybrid Seeds. Chlor-Vinyl Business – Caustic Soda, Chlorine, Aluminum Chloride, Calcium Carbide, PVC Resins, PVC Compounds, Power and Cement. And Value Added Business Fenesta Building Systems makes UPVC and Aluminium Windows & Doors.

“Chemicals” is one of the company’s largest businesses and is expected to continue as one of the key growth drivers for the Company. We are the second largest Caustic Soda producer in the country. We have and will continue to invest in order to increase scale, reduce costs and add multiple revenue streams to enable growth and add value to this business.

Sugar and Ethanol has grown over the years and has been giving good returns over the last few years, given a rational government policy environment along with favorable demand supply situations domestically and globally. We are the 4th largest Sugar producer in the country.

Shriram Farm Solution business focuses on value added farm inputs like crop nutrition, crop care and seeds. It is growing steadily and today enjoys a leadership position in the research wheat seed segment. It is focusing on bringing new technology products to the farmers especially in crop nutrition and seed segments. The business has grown well over the last few years and is expected to be a growth driver going forward.

Fenesta Building Systems is witnessing good momentum and is a leader in uPVC windows. As the core business expands, we are adding more categories, adding new offerings and increasing our geographic reach including international presence. This is a customer facing business and we work towards maximising customer satisfaction. This business is expected to be a growth driver going forward.

The Company is also present in businesses like Bioseed, Vinyl , PVC compounding, Urea and Cement. These businesses will have reasonable growth based on opportunities and continue to offer reasonable returns.