



BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <b><u>Mumbai - 400 001</u></b>	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <b><u>Mumbai – 400 051</u></b>
<b>SCRIP CODE : 523367</b>	<b>SCRIP CODE : DCMSHRIRAM</b>

**Kind Attn : Department of Corporate Communications/Head – Listing Department**

**Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material litigation**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/ 2023/123 dated July 13, 2023, the details with respect to Assessment Order for AY 2021-22 dated 24<sup>th</sup> October, 2024 received by the Company on 25<sup>th</sup> October, 2024 at 4:54 pm:

<b>AY 2021-22– Assessment Order</b>	
a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	The Company is in receipt of an Assessment Order issued u/s 143(3) read with Section 144C(13) and Section 144B of the Income Tax Act, 1961 for AY 2021-22 (FY 2020-21) dated 24 <sup>th</sup> October, 2024.
b) expected financial implications, if any, due to compensation, penalty etc.;	The Assessing Officer (AO) in the said order has given partial effect to the Directions of the Dispute Resolution Panel-I (DRP), New Delhi issued vide order u/s 144C(5) dated 30 <sup>th</sup> September, 2024 and assessed an income of Rs.319.37 Crore as against the returned income of Rs.45.98 Crore by making various transfer pricing adjustments and not rectifying unwarranted additions made in the intimation u/s 143(1) dated 25 <sup>th</sup> October, 2022 amounting to Rs.238.02 Crore and having a tax effect of Rs.83.17 Crore. However, this has not resulted in any additional tax payable currently.
c) quantum of claims, if any;	The Company will file an appeal to the Income Tax Appellate Tribunal in the due course of time.

This is for your kind information and records. This intimation is also being hosted on the Company's website at <https://www.dcmshriram.com/investors/notice>.

Thanking you,

**DCM SHRIRAM LTD.**

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India  
Tel: +91 11 42100200 e-mail: response@dcmshriram.com website: www.dcmshriram.com  
CIN No. L74899DL1989PLC034923



Yours faithfully,

**For DCM Shriram Ltd.**

**(Swati Patil Lahiri)**  
**Acting Company Secretary & Compliance Officer**  
Dated: October 26, 2024

**DCM SHRIRAM LTD.**

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