



BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCM SHRIRAM

Kind Attn: Department of Corporate Communications/Head – Listing Department

Sub: Press Release

Dear Sirs,

Please find attached a copy of Press Release on signing of Agreement with ReNew Power to set up 50 MW hybrid wind/solar projects at Company's Manufacturing facility in Gujarat

You are requested to kindly take the above information on your records and disseminate the same including at your website.

Thanking You,

Yours faithfully,
For DCM Shriram Ltd.

(Sameet Gambhir)
Company Secretary



Dated : 04.08.2022

DCM SHRIRAM LTD.

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DCM Shriram Ltd. signed an agreement with ReNew Power to set up 50 MW hybrid wind/solar projects for its Manufacturing facility in Gujarat

- ***One of the largest corporate renewable power supply deals in India under captive model***
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New Delhi, August 04, 2022: DCM Shriram Ltd. (DCM Shriram) a leading business conglomerate with a group turnover of Rs 9849 crore and ReNew Power (“ReNew” or “the Company”) (NASDAQ: RNW, RNWWW), India’s leading renewable energy company, today announced signing of two Captive Power Agreements (CPAs), to supply 50 MW of renewable energy from its two upcoming projects in Bhavnagar, Gujarat, to DCM Shriram’s Chlor-Alkali manufacturing facility in Bharuch district, Gujarat.

The combined transaction is one of the largest corporate renewable power supply deals in India under an OpEx (operating expenses) with a captive model.

Speaking on the occasion **Mr. Ajay S. Shriram, Chairman and Sr. Managing Director, DCM Shriram Ltd.** said, “We as a group are committed to improving our energy footprint and this is a step in that direction. We are happy to collaborate with ReNew Power in our journey towards renewable energy for our Chlor-Alkali manufacturing facility at Bharuch, Gujarat.”

He added, “With a long term commitment towards ESG , the Captive Power Agreement for green energy has also been signed for 25 years and will mitigate ~2,25,000 tCO₂e (carbon emissions) annually.”

Speaking on the CPAs, **Mr. Sumant Sinha, Founder, Chairman, and CEO of ReNew Power,** said, “We are proud to partner with DCM Shriram, which is showing leadership in terms of moving to cleaner sources of energy and in addressing broader climate issues, as well as in supporting India’s ambitious climate goals.

We are confident that more and more responsible corporates such as DCM Shriram will move to renewables at an accelerated pace, as it is not only shows a focus on sustainability



concerns that are critical but also reflects that green energy is increasingly cost-effective for businesses,” Sumant added.

The 50-MW hybrid project, which overall has ~100 MW of wind and solar generation capacity at its backend, is expected to generate ~250 million units of renewable energy every year exclusively for the DCM Shriram Ltd, Bharuch facility. The CPAs have been signed for 25 years and will mitigate ~2,25,000 tCO₂e (carbon emissions) annually.

ReNew will be setting up the two hybrid projects with a total investment of ~ ₹8 billion through an equity partnership of ~ ₹630 million by DCM Shriram Ltd.

About DCM Shriram Limited: DCM Shriram Ltd is a leading business conglomerate with a group turnover of Rs 9,849 crores. The business portfolio of DCM Shriram comprises (a) Agri-Rural Business – Urea, Sugar, Farm Solution Business covering the entire range of agri-inputs, R&D-based Hybrid Seeds (b) Chlor-Vinyl Business – Caustic Soda, Chlorine, Calcium Carbide, Aluminium Chloride, PVC resins, Power and Cement. (c) Value-added business Fenesta Building Systems making UPVC windows and doors.

For more information, please visit <https://www.dcmshriram.com/about-us>

About ReNew Power: Power

ReNew is one of the largest renewable energy Independent Power Producers in India and globally. ReNew develops, builds, owns, and operates utility-scale wind and solar energy projects, and hydro projects. As of July 31, 2022, ReNew had a gross total portfolio of ~12.8 GW of renewable energy projects across India. To know more, visit <https://renewpower.in/> and follow us on [Linked In](#), [Facebook](#), [Twitter](#) and [Instagram](#). ReNew Green Solutions (RGS) is the B2B unit of ReNew Power. RGS has the experience of commissioning & maintaining ~1 GW of RE installations across India for C&I segment. Please visit <https://renewpower.in/business-to-business-solutions-for-corporate-ppa/> for more information.



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