

## DCM Shriram net rises to Rs.51 cr

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Diversified group DCM Shriram has reported a jump in net profit to ₹51 crore in the fourth quarter of financial year 2015-16. It suffered losses of ₹40 crore in the same quarter last year. In fiscal 2015-16, it earned a net profit of ₹297 crore, which was 41 per cent higher than net profit of ₹211 crore last fiscal. The board has recommended a final year-end dividend of 40 per cent, which will increase total dividend in 2015-16 to 160 per cent, according to an official release. Net revenue increased to ₹1,333 crore in the fourth quarter (January-March 2016) from ₹1,309 crore in the same period of 2014-15. OUR BUREAU