



DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Kind Attn : **Department of Corporate Communications/Head – Listing Department**

Sub : : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material litigation.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD/PoD-1/P/CIR/ 2023/123 dated July 13, 2023, the details with respect to Assessment Order for AY 2020-21 dated 24-Jul-2024 received by the Company on 24-Jul-2024 around 7:30 pm:

AY 2020-21– Assessment Order	
a) brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	The Company is in receipt of an Assessment Order issued u/s 143(3) read with Section 144C(13) read with section 144B of the Income-tax Act, 1961 for AY 2020-21 (FY 2019-20) dated 24 th July, 2024.
b) expected financial implications, if any, due to compensation, penalty etc.;	The Assessing Officer (AO) in the said order has given partial effect to the Directions of the Dispute Resolution Panel-I (DRP), New Delhi issued vide order u/s 144C(5) dated 30 th June, 2024 and assessed a total income of Rs.953.47 Crore as against the returned total income of Rs.301.48 Crore. Thereby, creating a demand of Rs.261.65 Crore (including interest) but without taking into account the following:
c) quantum of claims, if any;	a) Without giving MAT credit brought forward under Sec.115JAA b) Not rectifying unwarranted additions made in the intimation u/s 143(1) dated 25 th December, 2021 having a tax effect of Rs.168.01 Crore.

DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN No. L74899DL1989PLC034923



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	<p>c) Not giving effect to the directions given by DRP on issues relating to the multiplicity of additions having tax effect of Rs. 18.92 Crore.</p> <p>d) By charging interest on the erroneous demand.</p> <p>The Company will take the appropriate legal course of action(s) against the said assessment order u/s 143(3) dated 24.07.2024.</p> <p>Simultaneously, the Company will also file an application to the Assessing Officer to rectify the erroneously computed demand along with the filing application for stay of demand before Assessing Officer.</p>
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This is for your kind information and records. This intimation is also being posted on the Company's website at <https://www.dcmshriram.com/investors/notice>.

Thanking you,

Yours faithfully,

For DCM Shriram Ltd.

(Swati Patil Lahiri)
Acting Company Secretary & Compliance Officer

Dated: July 25, 2024

DCM SHRIRAM LTD.

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