



## DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <b><u>Mumbai - 400 001</u></b>	National Stock Exchange of India Ltd., “Exchange Plaza”, 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <b><u>Mumbai – 400 051</u></b>
<b>SCRIP CODE: 523367</b>	<b>SCRIP CODE: DCM SHRIRAM</b>

**Kind Attn : Department of Corporate Communications/Head – Listing Department**

**Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Income Tax Penalty order**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and SEBI Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, we inform you that the Assessment Unit, Income Tax Department vide its Order dt. March 13, 2025, has levied penalty u/s 271(1)(c) of the Income-tax Act, 1961 ('Act') for FY 2012-13 (AY 2013-14), details of which as per abovementioned SEBI Circular are:

<b>Particulars</b>	<b>Details</b>
Name of the authority;	Assessment Unit, Income Tax Department
Nature and details of the action(s) taken, initiated or order(s) passed;	The Company is in receipt of Penalty Order dt. March 13, 2025, u/s 271(1)(c) of the Act for FY 2012-13 (AY 2013-14), wherein a penalty of Rs. 73.25 lacs has been levied in respect of addition made u/s 50C of the Act in the order dt. July 22, 2024, passed u/s 143(3) read with Section 254 of the Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 13, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed;	<p>The Assessing Officer in its Assessment Order dt. July 22, 2024, passed u/s 143(3) read with Section 254 of the Act, had confirmed notional additions based on deemed sale consideration in terms of Section 50C of the Act pursuant to remand order of Income Tax Appellate Tribunal and report of Divisional Valuation Officer for the concerned Financial Year.</p> <p>The Assessment Unit, however, while proceeding to levy penalty on the above addition, had failed to consider detailed submissions made by the Company in the matter wherein it was explained that the</p>

### DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India  
Tel: +91 11 42100200 e-mail: response@dcmsriram.com website: www.dcmsriram.com  
CIN No. L74899DL1989PLC034923



Particulars	Details
	penalty is not leviable on such notional additions made under deeming provisions of the Act, both on merits as well as legally.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no material impact financially, operationally or otherwise on the Company, excepting financial impact to the extent of Rs.73.25 lacs.  The Company will take appropriate legal course of action against the aforesaid Order.

You are requested to take the above information on your record.

Thanking you,  
Yours faithfully,

**For DCM Shriram Ltd.**

**(Deepak Gupta)**  
**Company Secretary & Compliance Officer**

Dated: March 13, 2025

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