



DCM SHRIRAM

BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, <u>Mumbai - 400 001</u>	National Stock Exchange of India Ltd., "Exchange Plaza", 5 th Floor, Plot No. C-1, G Block, Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Kind Attn : **Department of Corporate Communications/Head – Listing Department**

Sub : : **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on material litigation earlier reported.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI LODR'), as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, and referring to our earlier communication dated November 9, 2023 regarding pendency of material tax litigation for AY 2014-15 before Hon'ble High Court of Delhi. We bring to your notice the following update:

a) the details of any change in the status and / or any development in relation to such proceedings;	<p>The Company had a tax matter for AY 14-15 (FY 13-14) involving majorly transfer pricing adjustments on industrial consumables, which were earlier decided in favor of the Company at the Income Tax Appellate Tribunal (ITAT) on 28.10.2021 and thereafter, challenged by the Principal Commissioner of Income Tax-1, New Delhi vide an appeal against the said ITAT order in the Hon'ble High Court of Delhi (received by Company on 08.11.2023). The appeal involved tax effect of Rs.44.95 crore.</p> <p>The matter was heard by the Hon'ble High Court of Delhi on various dates and vide orders dated 02.05.2024 and 21.01.2025, the Court has dismissed the Department's appeal thereby confirming the findings of the ITAT and giving full relief of the tax effect involved to the Company.</p> <p>The said order was downloaded from website of the Hon'ble High Court of Delhi on 23.01.2025 at 4:49 pm.</p>
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DCM SHRIRAM LTD.

Registered and Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India
Tel: +91 11 42100200 e-mail: response@dcmsriram.com website: www.dcmsriram.com
CIN No. L74899DL1989PLC034923



b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	N.A.
c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	N.A.

Please take the same on your record.

Thanking you,
Yours faithfully,

For DCM Shriram Ltd.

(Deepak Gupta)
Company Secretary & Compliance Officer

Dated: January 23, 2025

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