

28th October 2025

BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

SCRIP CODE: 523367

SCRIP CODE: DCMSHRIRAM

Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, 28th October 2025, has, inter alia, approved entering into a definitive agreement to acquire 100% equity share capital of four companies engaged in producing and selling industrial salt, as part of the same transaction. The entities are "Shree Raj Salt and Chemical Works Pvt. Ltd.", "Devjagan Salt Farm Pvt. Ltd.", "Maruti Salt Farm Pvt. Ltd." and "Manek Salt Works Pvt. Ltd." having salt works with 1077 acres of salt lease land in the State of Gujarat. The transaction is subject to customary regulatory approvals.

The details required in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given in Annexure I.

The meeting of the Board of Directors of the Company commenced at 2.15 p.m. and concluded at 4.45 p.m.

Kindly take the above information on record.

This information is also being hosted on the Company's website at <https://www.dcmshriram.com/investors/notice>.

Thanking you,

**Yours faithfully,
For DCM Shriram Ltd.**

**(Deepak Gupta)
Company Secretary and Compliance Officer**

Encl.: As above

DCM SHRIRAM LTD.

Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India Tel: +91 11 42100200
Registered Office: Plot No. 82, Sector 32, Institutional Area, Gurugram - 122 001, Haryana, India Tel: +91 124 4513700
e-mail: response@dcmshriram.com website: www.dcmshriram.com
CIN: L74899HR1989PLC137147

Annexure – I

Shree Raj Salt and Chemicals Works Pvt. Ltd., Devjagan Salt Farm Pvt. Ltd., Maruti Salt Farm Pvt. Ltd. and Manek Salt Works Pvt. Ltd.

Sr. No.	Particulars	Details
1	Name of the Target entities, details in brief such as size, turnover etc.	<p>Acquiring 100% stake in 4 companies as part of the same transaction:</p> <p>1. Shree Raj Salt and Chemical Works Pvt. Ltd. (Target entity 1) Paid-up share capital is Rs. 0.46 crore. During FY 2024-25, Turnover was Rs. 10.57 crore and PAT Rs. (0.07) crore. Net worth as on 31st March 2025 was Rs. 0.39 crore.</p> <p>2. Devjagan Salt Farm Pvt. Ltd. (Target entity 2) Paid-up share capital is Rs. Rs. 0.01 crore. During FY 2024-25, Turnover was Rs. 8.45 crore and PAT Rs. (0.15) crore. Net worth as on 31st March 2025 was Rs. 0.81 crore.</p> <p>3. Maruti Salt Farm Pvt. Ltd. (Target entity 3) Paid-up share capital is Rs. 0.01 crore. During FY 2024-25, Turnover was Rs. 5.59 crore and PAT Rs. (0.06) crore. Net worth as on 31st March 2025 was Rs. 1.80 crore.</p> <p>4. Manek Salt Works Pvt. Ltd. (Target entity 4) Paid-up share capital is Rs. 0.62 crore. During FY 2024-25, Turnover was Rs. 10.88 crore and PAT Rs. (0.26) crore. Net worth as on 31st March 2025 was Rs. 1.52 crore.</p> <p>(hereinafter collectively as 'Target entities')</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>None of the above acquisitions fall within the definition of related party transaction(s) specified under SEBI Listing Regulations. None of the Promoters/Promoter group/Group companies have any interest in the above Target entities being acquired.</p>
3	Industry to which the entity being acquired belongs	Salt Works

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4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of Target entities, if their business is outside the main line of business of the listed entity)	To facilitate backward integration of the Company's chemical business into salt.																																
5	Brief details of any governmental or regulatory approvals required for the acquisition	Approvals relating to transfer of salt lease and manufacturing license and certain approvals of local industrial and other authorities.																																
6	Indicative time period for completion of the acquisition	Acquisition is expected to be completed by June 2026, subject to fulfilment of conditions specified in Definitive Agreement.																																
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash																																
8	Cost of acquisition and/or the price at which the shares are acquired	Consolidated cost of acquisition of all the four Target entities is Rs. 175 crores, in one or more tranches, subject to adjustments as per terms of Definitive Agreement.																																
9	Percentage of shareholding / control acquired and / or number of shares acquired/to be acquired	100%																																
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<div>1. Shree Raj Salt and Chemical Works Pvt. Ltd., incorporated on 17th April 1995 (Rs. In crore)</div> <table><tr><td></td><td>FY'25</td><td>FY'24</td><td>FY'23</td></tr><tr><td>Turnover</td><td>10.57</td><td>3.53</td><td>5.51</td></tr></table> <div>2. Devjagan Salt Farm Pvt. Ltd., incorporated on 24th July 1991. (Rs. In crore)</div> <table><tr><td></td><td>FY'25</td><td>FY'24</td><td>FY'23</td></tr><tr><td>Turnover</td><td>8.45</td><td>5.61</td><td>8.01</td></tr></table> <div>3. Maruti Salt Farm Pvt. Ltd., incorporated on 9th January 2006. (Rs. In crore)</div> <table><tr><td></td><td>FY'25</td><td>FY'24</td><td>FY'23</td></tr><tr><td>Turnover</td><td>5.59</td><td>7.32</td><td>8.29</td></tr></table> <div>4. Manek Salt Works Pvt. Ltd., incorporated on 28th April 1995. (Rs. In crore)</div> <table><tr><td></td><td>FY'25</td><td>FY'24</td><td>FY'23</td></tr><tr><td>Turnover</td><td>10.88</td><td>5.09</td><td>7.97</td></tr></table> <div>▪ All the Target entities are engaged in the business of Salt Works in India.</div>		FY'25	FY'24	FY'23	Turnover	10.57	3.53	5.51		FY'25	FY'24	FY'23	Turnover	8.45	5.61	8.01		FY'25	FY'24	FY'23	Turnover	5.59	7.32	8.29		FY'25	FY'24	FY'23	Turnover	10.88	5.09	7.97
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