



BSE Limited
Phiroze JeeJeeBhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
“Exchange Plaza”,
5th Floor, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP CODE: 523367

SCRIP CODE: DCM SHRIRAM

Sub: : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material litigation

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**‘SEBI Listing Regulations’**), as amended, read with SEBI Master Circular No. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024, the details with respect to Assessment Order for AY 2022-23 dated 31st October 2025 received by the Company on 1st November 2025 at 4:18 am, of which the Compliance Officer was made aware at around 1.17 pm: Details of the matter required under SEBI Circular are:

Details	Particulars
a) Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	The Company is in receipt of an Assessment Order issued u/s 143(3) read with Section 144C(13) read with Section 144B of the Income Tax Act, 1961 for AY 2022-23 (FY 2021-22) dated 31 st October 2025.
b) Expected financial implications, if any, due to compensation, penalty etc.;	The Assessing Officer (AO) in the said order has assessed the total income at Rs.1,596.53 Crore as against the returned income of Rs. 1,086.46 Crore by making various transfer pricing adjustments and other additions and without giving proper effect to the directions of the Dispute Resolution Panel (DRP), New Delhi issued vide order u/s 144C(5) dated 29 th September 2025, thereby creating a demand of Rs.249.27 Crore (including penal interest).
c) Quantum of claims, if any;	

DCM SHRIRAM LTD.

Corporate Office: 2nd Floor (West Wing), Worldmark 1, Aerocity, New Delhi - 110037, India Tel: +91 11 42100200
Registered Office: Plot No. 82, Sector 32, Institutional Area, Gurugram – 122 001, Haryana, India Tel: +91 124 4513700
e-mail: response@dcmsriram.com website: www.dcmsriram.com
CIN: L74899HR1989PLC137147

	<p>The Assessing Officer has not taken into consideration the following:</p> <ul style="list-style-type: none"> a) MAT credit brought forward and available u/s 115JAA. b) Directions given by DRP on the issues settled by the Hon'ble Delhi High Court in Company's own case for AY 2014-15, whereby additions having tax effect of Rs.172.82 Crore, in the current Order would not have been made. c) Incorrect levy of interest on the demand, which otherwise would be Nil, if effect of (a) and (b) supra would have been given. <p>The Company will take the appropriate legal course of action(s) against the said assessment order in due course of time.</p> <p>The Company will also file an application to the Assessing Officer to rectify the erroneously computed demand along with an application for stay of demand.</p>
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This is for your kind information and records.

This intimation is also being hosted on the Company's website at <https://www.dcmshriram.com/investors/notice>.

Thanking you,

Yours faithfully,

For DCM Shriram Ltd.

(Deepak Gupta)
Company Secretary & Compliance Officer

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