



DCM Shriram Ltd.
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New Delhi – 110 001



Axiall Corporation
1000 Abernathy Road NE
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Atlanta, GA 30328

New Delhi, April 16, 2014

Axiall LLC, USA acquires 50% stake in Polymer Compounding Business of DCM Shriram Ltd.

- ◆ Axiall LLC has invested Rs. 34.65 crore to acquire 50% stake in Shriram Vinyl Polytech (P) Ltd. (SVPPL) a 100% subsidiary of DCM Shriram Ltd. on 10th April 2014 after receiving all regulatory approvals. Shriram Vinyl Polytech (P) Ltd. (SVPPL) is now a 50:50 Joint Venture between Axiall LLC (Axiall), USA (a subsidiary of Axiall Corporation) and DCM Shriram Limited.
- ◆ The Companies had entered into a Joint venture agreement on February 7 2014, wherein the JV arrangement was finalised subject to various approvals and customary closing conditions.
- ◆ The arrangement will enable SVPPL to launch latest generation Polymer Compounds in India, offering more cost effective polymer solutions for different applications in domestic market

About DCM Shriram Ltd

DCM Shriram Ltd. is an integrated business entity, with a presence across the entire Agri-rural value chain and Chloro-Vinyl industry. It is one of the leading players in Polymer Compounding in India. The Company has added innovative value-added businesses in these domains. With a large base of captive power produced at a competitive cost, the Company aims at maximizing value creation in its Chloro-Vinyl businesses.

About Axiall Corporation

Axiall is a North American manufacturer and international marketer of two integrated chemical product lines, chloro-vinyls and aromatics, with annualized pro forma revenues of approximately \$5 billion. Axiall's products can be found in high-performance plastics, pulp and paper production, packaging, chemical intermediates, pharmaceuticals, medical and agricultural applications, and paints, acrylics and varnishes. Under the Royal Building Products and Exterior Portfolio brands, Axiall manufactures a complete line of custom and other vinyl-based building and home improvement products including window profiles, siding, pipe and fittings, mouldings and trim, and decking. For more information, please visit www.axiall.com.

Note: Certain statements in this document may be forward-looking statements. Any such statements other than statements of historical fact are forward-looking statements within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. Words or phrases such as “anticipate,” “believe,” “plan,” “estimate,” “project,” “may,” “will,” “intend,” “target,” “expect,” “would” or “could” (including the negative variations thereof) or similar terminology used in connection with any discussion of future plans, actions or events generally identify forward-looking statements. These statements relate to, among other things the plans, objectives, expectations and intentions regarding, and the expected impact and benefits of, the JV. Such forward-looking statements are subject to certain risks and uncertainties like the parties’ inability to obtain financing for their respective investments in the JV on commercially acceptable terms or at all, the inability of the parties to consummate the acquisition, the inability to achieve the anticipated benefits of the JV, government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Other unknown or unpredictable factors could also have a material adverse effect on the parties’ actual future results, performance, or achievements, including the risks and uncertainties described in Axiall’s Annual Report on Form 10-K for the fiscal year ended December 31, 2012, and subsequent filings with the Securities and Exchange Commission. As a result of the foregoing, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. Neither party undertakes, and expressly disclaims, any duty to update any forward-looking statement whether as a result of new information, future events, or changes in its expectations, except as required by law.

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