

DCM SHRIRAM CONSOLIDATED LIMITED

Regd. Office : 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi - 110 001

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2013****PART I**

(Rs. in Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(1)	(2)	(3)	(4)
	Unaudited	Audited*	Unaudited	Audited
Gross Sales	1,600.55	1,402.21	1,468.76	5,632.22
Less : Excise Duty	58.83	66.93	59.43	252.21
Net Sales/ Income from operations	1,541.72	1,335.28	1,409.33	5,380.01
Other Operating Income	3.61	9.18	3.17	19.92
Total Income from operations	1,545.33	1,344.46	1,412.50	5,399.93
Expenses				
(a) Cost of materials consumed	368.45	1,012.95	240.61	1,917.87
(b) Purchases and related cost - stock-in-trade	739.16	252.54	415.35	1,484.83
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(163.92)	(476.06)	195.37	(62.44)
(d) Employee benefits expense	93.08	89.35	93.03	363.01
(e) Depreciation and amortisation expense	33.40	33.97	37.30	143.82
(f) Power, fuel etc.	137.39	144.60	142.19	566.15
(g) Other expenses	172.47	181.26	199.35	622.67
(h) Cost of own manufactured goods capitalised	-	(0.01)	(0.02)	(0.08)
Total Expenses	1,380.03	1,238.60	1,323.18	5,035.83
Profit from operations before other income, finance costs , exceptional items and tax	165.30	105.86	89.32	364.10
Other Income	12.32	7.38	8.27	46.12
Profit before finance costs, exceptional items and tax	177.62	113.24	97.59	410.22
Finance costs	43.30	35.51	42.56	152.65
Profit before exceptional items and tax	134.32	77.73	55.03	257.57
Exceptional Items	-	2.74	(56.32)	(53.58)
Profit/(loss) before tax	134.32	80.47	(1.29)	203.99
Tax Expense/ (Credit)	10.45	6.29	(0.02)	13.45
Net Profit/(loss)	123.87	74.18	(1.27)	190.54
Profit before interest, depreciation, tax and exceptional items (EBIDTA)	211.02	147.21	134.89	554.04
Cash Profit before exceptional items	151.61	107.33	92.33	391.75
Paid-up Equity Share Capital (face value of each share - Rs. 2)	33.34	33.34	33.34	33.34
Reserves excluding revaluation reserve				1,367.12
Basic/Diluted - EPS (Rs. per equity share)				
- Before exceptional items	7.47	4.31	3.24	14.55
- After exceptional items	7.47	4.47	(0.08)	11.49

PART II

PARTICULARS OF SHAREHOLDING				
(1) Public shareholding				
- Number of Shares	62409922	62572998	63335196	62572998
- Percentage of shareholding	37.62%	37.72%	38.18%	37.72%
(2) Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	-	11000000	11000000	11000000
-% of the total shareholding of promoter and promoter group	-	10.65%	10.72%	10.65%
-% of the total share capital of the company	-	6.63%	6.63%	6.63%
(b) Non-encumbered				
- Number of Shares	103493398	92330322	91568124	92330322
- % of the total shareholding of promoter and promoter group	100.00%	89.35%	89.28%	89.35%
-% of the total share capital of the company	62.38%	55.65%	55.19%	55.65%

INVESTOR COMPLAINTS	Quarter ended 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	33
Disposed off during the quarter	33
Remaining unresolved at the end of the quarter	Nil

* Refer note 4

**Segment wise Revenue, Results and Capital Employed
under Clause 41 of Listing Agreements**

(Rs. In Crores)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(1) Unaudited	(2) Audited*	(3) Unaudited	(4) Audited
A. Segment Revenue				
Fertiliser	143.78	144.76	136.65	525.85
Shriram Farm Solutions	463.55	304.78	297.96	1,302.56
Bioseed	300.70	32.81	237.73	305.77
Sugar	338.27	368.48	279.67	1,345.49
Hariyali Kisaan Bazaar	121.82	93.02	213.41	515.56
Chloro-Vinyl	284.96	313.24	278.25	1,162.03
Cement	29.64	36.45	37.58	135.22
Others	53.07	66.30	76.43	286.96
Total	1,735.79	1,359.84	1,557.68	5,579.44
Less: Inter segment revenue	190.46	15.38	145.18	179.51
Total Income from operations	1,545.33	1,344.46	1,412.50	5,399.93
B. Segment Results				
Profit/(loss) (before unallocated expenditure, finance cost, exceptional items and tax)				
Fertiliser	6.93	7.53	7.77	11.06
Shriram Farm Solutions	22.33	10.64	14.86	55.26
Bioseed	75.63	3.61	33.86	21.12
Sugar	(1.00)	12.25	(3.92)	64.52
Hariyali Kisaan Bazaar	(1.01)	(0.72)	(20.11)	(34.37)
Chloro-Vinyl	81.35	100.62	72.99	344.14
Cement	2.55	5.26	6.43	17.32
Others	(0.81)	(9.51)	(6.76)	(33.92)
Total	185.97	129.68	105.12	445.13
Less:				
i) Finance cost	43.30	35.51	42.56	152.65
ii) Other unallocable expenditure net off unallocated income	8.35	16.44	7.53	34.91
iii) Exceptional Items	-	(2.74)	56.32	53.58
Profit/(loss) before Tax	134.32	80.47	(1.29)	203.99
C. Segment Capital Employed				
Fertiliser	169.08	252.07	148.02	252.07
Shriram Farm Solutions	677.87	394.47	309.71	394.47
Bioseed	263.24	176.66	92.41	176.66
Sugar	1,125.26	1,025.13	1,253.28	1,025.13
Hariyali Kisaan Bazaar	222.55	230.22	258.95	230.22
Chloro-Vinyl	521.46	553.64	601.07	553.64
Cement	23.00	25.17	23.28	25.17
Others	115.06	150.01	209.55	150.01
Total	3,117.52	2,807.37	2,896.27	2,807.37

* Refer note 4

NOTES TO STANDALONE RESULTS:

1. In accordance with the accounting policy consistently followed by the Company for interim results, the off-season expenditure aggregating Rs. 11.49 crores for the quarter (corresponding quarter last year: Rs. 11.85 crores) has been deferred for inclusion in the cost of sugar to be produced in the remaining part of the financial year.
2. The current quarter results includes figures of Bioseed Research India Limited (BRI) (a 100% subsidiary of the Company) consequent to its merger with the Company w.e.f. the Appointed date i.e. April 1, 2013 as per Scheme of Amalgamation approved by the Hon`ble High Court of Delhi vide its order dated March 22, 2013
3. Exceptional item represents the expenses relating to restructuring and rationalization of Hariyali Kisaan Bazaar operations during financial year 2012-13.
4. The results for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective year.
5. Previous period figures have been recast, wherever necessary
6. The above results were approved and taken on record by the Board of Directors in their meeting held on July 30, 2013

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended June 30, 2013 does not have any impact on the above Results and Notes in aggregate except in respect of matter explained in note 1 above.

For and on behalf of the Board

Place: New Delhi
Date: July 30, 2013

AJAY S. SHRIRAM
Chairman & Senior Managing Director