

BSE Limited	National Stock Exchange of India Ltd.,
Phiroze JeeJeeBhoy Towers,	"Exchange Plaza",
Dalal Street,	5 th Floor, Plot No. C-1, G Block,
<u>Mumbai - 400 001</u>	Bandra-Kurla Complex, Bandra (E)
	<u>Mumbai – 400 051</u>
20010 2005	
SCRIP CODE : 523367	SCRIP CODE : DCMSHRIRAM

Kind Attn: Department of Corporate Communications/Head - Listing Department

Sub: Intimation pursuant to Regulation 30(6) of Listing Regulations, 2015

Dear Sir(s)

This is with reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that ICRA Limited has upgraded the long–term rating assigned to the bank facilities of the Company from [ICRA]AA-(pronounced ICRA double A minus) to [ICRA]AA (pronounced ICRA double A) and the outlook on the long term rating is 'Stable'.

Further, ICRA Limited has reaffirmed the credit rating of the Company for the following programmes :

S. No.	Name of Programme	Credit Rating
1	Short Term Rating	[ICRA]A1+
2	Commercial Paper	[ICRA]A1+
3	Fixed Deposit	MAA+

This is for your information and records.

Thanking you,

Yours Faithfully,

For DCM Shriram Ltd.

(Sameet Gambhir) Company Secretary

Dated: 2.6.2017

DCM SHRIRAM LTD.