B.R. GUPTA & CO.
CHARTERED ACCOUNTANTS
K-55, Connaught Circus, New Delhi-110001

**Independent Auditor's Report Of DCM Shriram Credit & Investments Limited to Deloitte Haskins & Sells, Auditors of DCM Shriram Limited**

**Report on the Standalone Fit for Consolidation (FFC) Accounts**

We have reviewed the attached balance sheet of **DCM Shriram Credit & Investments Limited**, as at **March 31, 2017**, and also the statement of profit and loss of the Company for the year then ended and other reconciliation and information (all collectively referred to as the Fit for Consolidation (FFC) Accounts).

**Management's Responsibility for FFC Accounts**

Management is responsible for the preparation of the FFC Accounts in accordance with the recognition and measurement criteria of Indian Accounting Standards ("Ind AS") as notified by MCA in its notification dated 16th February 2015 and 30th March 2016. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation of the FFC Accounts that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies that are consistent with the recognition and measurement criteria of "Ind AS" and making accounting estimates that are reasonable in the circumstances. The FFC Accounts has been prepared solely to enable DCM Shriram Limited to prepare its consolidated financial statements.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these FFC Accounts based on our review. We conducted our review in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the review to obtain reasonable assurance about whether the FFC Accounts are free from material misstatements.

A review involves performing procedures to obtain evidence about the amounts and the disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal controls relevant to the Company's preparation and presentation of the FFC Accounts that give a true and fair view in order to design review procedures that are appropriate in the circumstances. A review also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

These FFC Accounts have been prepared solely to enable DCM Shriram Limited to prepare its Consolidated Financial Statements in accordance with the requirements of Indian Accounting Standard (Ind AS) 110 'Consolidated Financial Statements' as notified under the Companies (Indian Accounting Standards) Rules, 2015 and not to report on **DCM Shriram Credit & Investments Limited** as a separate entity.

**Independence Confirmation**

We are independent with respect to the parent company, any subsidiary or affiliated companies following the provisions of International Standards on Auditing/ the Chartered Accountant Act, 1949 (as applicable)

a) Neither any of the partners of our firm, nor any of the staff members employed by our office doing the work on this engagement has any direct or material indirect financial interest in or indebtedness owning from the parent company, any subsidiary or affiliated companies.

b) None of the partners of our firm, nor any of the staff members employed by our office(s) doing the work on this engagement is connected with the parent company, any subsidiary or affiliated companies, as a promoter, underwriter, voting trustee, director, officer or employee.

c) To the best of our knowledge there are no other relationships or circumstances which would impair our independence with respect to the parent company or any subsidiary or affiliated companies.

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**Opinion**

In our opinion, these FFC Accounts have been prepared, in all material respects, in conformity with accounting principles of DCM Shriram Limited and are suitable for inclusion in the Consolidated Financial Statements of DCM Shriram Limited prepared in accordance with the requirements of Indian Accounting Standard (Ind AS) 110 'Consolidated Financial Statements' as notified under the Companies (Indian Accounting Standards) Rules, 2015.

**Other Matters**

We further state that there are no other matters that, in our judgment, need to be reported to you; other than below:

(i) These FFC account contains/disclose the impact of pending litigations, if any.

(ii) These FFC account did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as and dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with the books of account maintained by the Company and as produced to us by the Management - Refer *Note No 18.1 to the financial statements.*

This report is intended solely for the use of Deloitte Haskins & Sells in connection with the audit of the Consolidated Financial Statements of DCM Shriram Limited and should not be used for any other purpose.

**For B. R. Gupta & Co.**
*Chartered Accountants*
Firm's Registration Number 008352N

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Deepak Agarwal)**
*Partner*
Membership Number 073696

Place of Signature: New Delhi
Date: 25 APR 2017

# DCM Shriram Credit And Investments Limited

## Standalone Balance Sheet as at March, 2017

(Amount in ₹ Thousand)

| Particulars | Notes | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|---|
| **ASSETS** | | | | |
| **Non-current assets** | 2 | | | |
| Property, Plant and equipment | 2.1 | **174** | 256 | 377 |
| Investment property | 2.2 | **1,866** | 1,866 | 1,866 |
| | | **2,040** | 2,122 | 2,243 |
| Financial assets | | | | |
| Investments | 3 | **90,361** | 68,135 | 74,176 |
| Other non-current assets | 4 | **1,717** | 2,385 | 2,060 |
| | | **92,078** | 70,520 | 76,236 |
| **Current assets** | | | | |
| Inventories | 5 | **52** | 51 | 71 |
| Financial assets | | | | |
| Cash and cash equivalents | 6 | **1,744** | 1,079 | 954 |
| Bank balances other than cash and cash equivalents | 6.1 | **7** | 7 | 7 |
| Loans | 6.2 | **27,000** | 27,000 | 27,000 |
| Others | 6.3 | **813** | 725 | 719 |
| Other current assets | 7 | **8** | 6 | 7 |
| | | **29,624** | 28,868 | 28,758 |
| **Total** | | **123,742** | 101,510 | 107,237 |
| **EQUITY AND LIABILITIES** | | | | |
| **Equity** | | | | |
| Equity Share capital | 8 | **90,012** | 60,012 | 60,012 |
| Other Equity | 9 | **8,570** | (13,516) | (6,889) |
| **Non-current liabilities** | | | | |
| Financial Liabilities | | | | |
| - Borrowings | 10 | **1** | 1 | 1 |
| **Current liabilities** | | | | |
| Financial Liabilities | | | | |
| - Borrowings | 11 | **24,398** | 54,291 | 53,417 |
| -Trade payables | 11.1 | **116** | 83 | 83 |
| Other current liabilities | 12 | **562** | 556 | 544 |
| Provisions | 13 | **83** | 83 | 69 |
| | | **123,742** | 101,510 | 107,237 |

**See accompanying notes to the standalone financial statements**

**As per our report attached to the balance Sheet**

**For B.R.Gupta & Co.**
*Chartered Accountants*
Firm's Registration No. 008352N

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Deepak Agarwal)**
*Partner*
Membership No.: 073696

**(Ajit S. Shriram)**
*Director*
**(DIN - 00027918)**

**(Ajay S. Shriram)**
*Director*
**(DIN - 00027137)**

**(Shaila Aggarwal)**
*Company Secretary*

Place: New Delhi
Date: 25 APR 2017

# DCM Shriram Credit And Investments Limited

## Statement of Standalone Profit & Loss for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | Notes | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|---|
| Revenue from operations | 14 | 8,150 | 3,326 |
| Other income | 15 | 1,579 | 2,103 |
| **Total Revenue** | | 9,729 | 5,429 |
| **Expenses** | | | |
| Change in inventories of stock-in-trade | 16 | (1) | 20 |
| Finance costs | 17 | 8,571 | 5,415 |
| Depreciation and amortisation expense | 2 | 82 | 121 |
| Other expenses | 18 | 271 | 459 |
| **Total Expenses** | | 8,923 | 6,015 |
| **Profit/(Loss) before tax** | | 806 | (586) |
| Tax Expense | | | |
| - Current tax | | - | - |
| - Tax adjustments related to earlier years | | 947 | - |
| **Profit/(Loss) after tax** | | (141) | (586) |
| **Other Comprenshive income** | | | |
| Items that will not be re-classified to profit and loss | | | |
| - Equity instruments through other comprehensive income | | 22,227 | (6,041) |
| | | 22,227 | (6,041) |
| **Total Comprensive Income** | | 22,086 | (6,627) |
| **Earnings per equity share-basic/diluted (Rs.)** | | (0.02) | (0.10) |

**See accompanying notes to the standalone financial statements**

**As per our report attached to the balance Sheet**

**For B.R.Gupta & Co.**
*Chartered Accountants*
Firm's Registration No. 008352N

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Deepak Agarwal)**
*Partner*
Membership No.: 073696

**(Ajit S. Shriram)**
*Director*
**(DIN - 00027918)**

**(Ajay S. Shriram)**
*Director*
**(DIN - 00027137)**

**(Shaila Aggarwal)**
*Company Secretary*

Place: New Delhi
Date: 25 APR 2017

# DCM Shriram Credit And Investments Limited

## Statement of Changes in Equity (Standalone) for the year ended March 31, 2017

**A. Equity share capital** **(Amount in ₹ Thousand)**

| | |
|---|---|
| As at April 1, 2015 | 60,012 |
| As at March 31, 2016 | 60,012 |
| As at March 31, 2017 | 90,012 |

**B. Other equity** Rs. in ₹ Thousand

| | Reserves and surplus | | Items of other comprehensive income | |
|---|---|---|---|---|
| | Retained earnings | Statutory Reserve | Equity instruments through other comprehensive income | Total |
| **As at April 1, 2015** | **(42,743)** | **7,936** | **27,918** | **(6,889)** |
| **Additions:** | | | | |
| Profit for the year | (586) | | | **(586)** |
| Other comprehensive income for the year | | | (6,041) | **(6,041)** |
| As at March 31, 2016 | (43,329) | 7,936 | 21,877 | (13,516) |
| **Additions:** | | | | |
| Profit for the year | (141) | - | - | **(141)** |
| Total comprehensive income for the year | - | - | 22,227 | **22,227** |
| As at March 31, 2017 | (43,470) | 7,936 | 44,104 | 8,570 |

**In terms of our report attached**

**For B.R.Gupta & Co.**
*Chartered Accountants*
Firm's Registration No. 008352N

**(Deepak Agarwal)**
*Partner*
Membership No.: 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Ajit S. Shriram)**
Director
DIN - 00027918

**(Ajay S. Shriram)**
Director
DIN - 00027137

**(Shaila Aggarwal)**
*Company Secretary*

Place: New Delhi
Date: 25 APR 2017

# DCM Shriram Credit And Investments Limited

## Cash Flow Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Partculars | | Year Ended March 31, 2017 | | Year Ended March 31, 2016 |
|---|---|---|---|---|
| **A. Cash flow from operating activities** | | | | |
| Net profit/(loss) before tax | | 806 | | (586) |
| Adjustments for : | | | | |
| Depreciation | | 82 | | 121 |
| Interest expense | 8,571 | | 5,415 | |
| Less: interest and dividend income | (225) | 8,346 | (1,417) | 3,998 |
| Operating profit before working capital changes | | 9,234 | | 3,533 |
| Adjustments for : | | | | |
| Increase/ (decrease) in trade payables | | 33 | | - |
| Increase/ (decrease) in other current liabilities | | 6 | | 12 |
| Decrease/ (increase) in other current assets | | (2) | | 1 |
| Decrease/ (increase) in inventories | | (1) | | 20 |
| (Decrease)/ increase in short term Provision | | - | | 14 |
| Decrease/ (increase) in other financial assets | | (88) | | (6) |
| Cash generated from operations | | 9,182 | | 3,574 |
| Income tax refund/ (paid) (net) | | (278) | | (325) |
| **Net Cash from operating activities (A)** | | 8,904 | | 3,249 |
| **B. Cash flow from investing activities** | | | | |
| Dividend received | | 225 | | 1,417 |
| **Net Cash from investing activities (B)** | | 225 | | 1,417 |
| **C. Cash flow from financing activities** | | | | |
| Compulsorily Convertible Preference Shares issued | | 30,000 | | - |
| Repayment of loan from holding company (including interest) | | (38,464) | | (4,541) |
| **Net cash (used) in financing activities ('C)** | | (8,464) | | (4,541) |
| **Net increase in cash and cash equivalents (A+B+C)** | | 665 | | 125 |
| Cash and cash equivalents as at opening | | | | |
| Cash and cheques in hand and balance with banks | | 1,086 | | 961 |
| Cash and cash equivalents as at closing | | | | |
| Cash and cheques in hand and balance with banks | | 1,751 | | 1,086 |

**As per our report attached to the balance sheet**
**For B.R.Gupta & Co.**
*Chartered Accountants*
Firm's Registration No. 008352N

**(Deepak Agarwal)**
*Partner*
Membership No.: 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Ajit S. Shriram)**
*Director*
**(DIN - 00027918)**

**(Ajay S. Shriram)**
*Director*
**(DIN - 00027137)**

**(Shaila Aggarwal)**
*Company Secretary*

Place: New Delhi
Date: 25 APR 2017

# Dcm Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

### 1. Corporate Information and Accounting Policies

#### 1.1 General Information

DCM Shriram Credit and Investments Limited ('the Company') is a limited company incorporated in India. The Holding company, DCM Shriram Limited owns 100% of equity share capital of the Company. The registered office of the Company is located at 5th Floor, Kanchenjunga Building, 18 Barakhamba Road, New Delhi -110001, India.

The financial statements are approved by Board of Directors in their board meeting dated April 25, 2017.

#### 1.2 Basis of preparation of financial statements

The Financial Statements are prepared on an accrual basis under historical cost Convention except for certain financial instruments which are measured at fair value. These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013, as applicable.

The financial statements up to the year ended March 31, 2016 were prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other relevant provisions of the Act ('Previous GAAP'). These are Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015. Refer note 16 for an explanation of the transition from previous GAAP to Ind AS and the effect on the Company's financial position, financial performance and cash flows.

#### 1.3 Significant Accounting Policies

**a) Property, Plant and Equipment**

**Owned Assets**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any. Cost of acquisition or construction is inclusive of freight, duties, taxes, other directly attributable incidental expenses and gains or losses on cash flow hedges related to purchase in foreign currency and interest on loans attributable to the acquisition of assets up to the date of commissioning of assets.

The Company is following straight line method of depreciation in respect of buildings, plant and machinery and written down value method in respect of other assets.

Depreciation on all tangible assets is provided on the basis of useful life and residual value determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset, vendor's advice etc., as given below:

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(i) Estimated useful lives are as under:

| Asset | Useful life |
|---|---|
| Vehicles | 8 Years |

(ii) Residual value

| Asset | Residual value |
|---|---|
| Vehicles | 5% |

Depreciation is calculated on a pro-rata basis from the date of additions, except in cases of assets costing up to Rs. 5000 each, where each asset is fully depreciated in the year of purchase. On assets sold, discarded etc. during the year, depreciation is provided up to the date of sale/discard.

**b) Investment Properties**

Investment properties are stated at cost less accumulated depreciation and impairment loss, if any.

**c) Inventories**

Inventories are valued at the lower of cost and net realizable value. The basis for determining cost (which also includes taxes and duties wherever applicable) for different categories of inventory are as under:

Stock-in-trade - Cost or net realizable value, whichever is lower

**d) Revenue Recognition**

- **Dividend and Interest Income**

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Dividend income from investments is recognized when the shareholder's right to receive payment has been established, provided that it is probable that the economic benefits will flow to the Company and the amount of dividend can be measured reliably.

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**e) Income Taxes**

The Income-tax liability is provided in accordance with the provisions of the Income-tax Act, 1961. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.
Income tax and deferred tax are measured on the basis of the tax rates and tax laws enacted or substantively enacted at the end of the reporting period and are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income tax and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

**f) Use of estimates**

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of asset and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the period presented.
Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.
The following are the key assumptions concerning the future, and other sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in future are:

*i)* ***Useful lives and residual value of property, plant and equipment, intangible assets and Investment Properties:*** Useful life and residual value are determined by the management based on a technical evaluation considering nature of asset, past experience, estimated usage of the asset, vendor's advice etc *and same is reviewed at each financial year end*

*ii)* ***Impairment of investments:*** *The Company reviews its carrying value of long term investments in equity/preference shares of subsidiaries and other companies carried at cost/amortized cost at the end of each reporting period. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for*

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**g) Financial instruments**

**Initial recognition:**

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

**Subsequent measurement:**

**Financial assets carried at amortised cost**: A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**Financial liabilities:** Financial liabilities are subsequently measured at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**Derecognition of financial instruments**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

### 2.1 Property, plant and equipment

(Amount in ₹ Thousand)

| | Vehicles |
|---|---|
| **Gross Carrying amount** | |
| **Deemed cost as at April 1, 2015** | **377** |
| **Balance at 31 March 2016** | **377** |
| **Balance as at March 31, 2017** | **377** |

**Accumulated Depreciation**

| | Vehicles |
|---|---|
| Year ended March 31, 2016 | |
| Depreciation charge for the year | 121 |
| **Balance at 31 March 2016** | **121** |
| Depreciation charge for the year | 82 |
| **Balance at March 31, 2017** | **203** |
| **Net Book Value** | |
| **Net Balance at March 31, 2017** | **174** |
| **Net Balance at 31 March 2016** | **256** |

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## 2.2 Investment properties

(Amount in ₹ Thousand)

| | Freehold Land |
|---|---|
| **Gross Carrying amount** | |
| **Deemed cost as at April 1, 2015** | 1,866 |
| **Balance at 31 March 2016** | 1,866 |
| **Balance as at 31 March 2017** | 1,866 |
| **Net Balance at March 31, 2017** | 1,866 |
| **Net Balance at 31 March 2016** | 1,866 |

**(a) Fair value**

The fair value of the Company's investment properties as at March 31, 2017, March 31, 2016 and April 1, 2015 have been arrived at on the basis of a valuation carried out by government approved independent valuers. The fair value has been arrived at as under:

Details of the Company's investment properties and information about the fair value hierarchy are as follows:

| | March 31, 2017 | March 31, 2016 | April 1, 2015 |
|---|---|---|---|
| Fair value of the investment properties | 25,858 | 30,422 | 27,656 |
| Level of fair valuation | Level 3 | Level 3 | Level 3 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | | As At March 31, 2017 | | As At March 31, 2016 | | As At April 1, 2015 |
|---|---|---|---|---|---|---|
| **Financial assets** | | | | | | |
| **Note 3: Non-current investments** | | | | | | |
| **Non Trade Investments** | | | | | | |
| **Government securities (Unquoted)** | | | | | | |
| National Saving Certificates | | 6 | | 6 | | 6 |
| **Investment in shares, units and bonds** | | | | | | |
| **Quoted (at fair value through other comprehensive income)** | | | | | | |
| 5,400 (March 31, 2016 - 5,400 ; April 1, 2015 - 5,400) Equity Fund Unit Scheme of Unit Trust of India of Rs. 10/- each fully paid up | | 487 | | 423 | | 467 |
| 1,40,000 (March 31, 2016 - 1,40,000 ; April 1, 2015 - 1,40,000) equity shares of IFCI Ltd. of Rs.10/- each fully paid up | | 4,151 | | 3,444 | | 4,669 |
| 2,96,795 (March 31, 2016 - 2,96,795 ; April 1, 2015 - 2,96,795) equity shares of Bank of Broda of Rs. 2/- each fully paid up | | 51,331 | | 43,659 | | 48,526 |
| 20,108 (March 31, 2016 - 20,108 ; April 1, 2015 - 20,108) equity shares of Gujrat State Petronet Ltd of Rs 10 each fully paid up. | | 3,247 | | 2,786 | | 2,494 |
| 17,150 (March 31, 2016 - 17,150 ; April 1, 2015 - 17,150) equity shares of Punjab National Bank of Rs. 2/- each fully paid-up | | 2,571 | | 1,453 | | 2,477 |
| 17,870 (March 31, 2016 - 17,870 ; April 1, 2015 - 17,870) equity shares of Yes Bank Ltd of Rs 10 each fully paid up | | 27,641 | | 15,450 | | 14,577 |
| 6,53,592 (March 31, 2016 - 6,53,592 ; April 1, 2015 - 6,53,592) equity shares of NICCO Corporation Ltd. of Rs.2/- each fully paid-up. | | 327 | | 314 | | 360 |
| **Unquoted (at fair value through other comprehensive income)** | | | | | | |
| 3,00,000 (March 31, 2016 - 3,00,000 ; April 1, 2015 - 3,00,000) equity shares of E Commodities Ltd. of Rs.10/- each fully paid up | 3,000 | | 3,000 | | 3,000 | |
| Less : Written off | 3,000 | - | 3,000 | - | 3,000 | - |
| 2,00,000 (March 31, 2016 - 2,00,000 ; April 1, 2015 - 2,00,000) equity shares of Ellenbarie Commercial Ltd. of Rs.10/- each fully paid-up | 15,000 | | 15,000 | | 15,000 | |
| Less : Permanent Dimunution in Value | 15,000 | - | 15,000 | - | 15,000 | - |
| 40,000 (March 31, 2016 - 40,000 ; April 1, 2015 - 40,000) Equity shares of BMD Estates P.Ltd. of Rs.10/- each fully paid up | 7,500 | | 7,500 | | 7,500 | |
| Less : Permanent Diminution in Value | 7,500 | - | 7,500 | - | 7,500 | - |
| Nil (March 31, 2016 - Nil ; April 1, 2015 - 5,00,000) Equity shares of Forech India Ltd of Rs. 10/- each, Rs. 4 paid up. | - | | - | | 17,500 | |
| Less : Permanent diminution in value of investments | - | - | - | - | 17,500 | - |
| **Investment in Subsidiaries** | | | | | | |
| **Unquoted (at cost)** | | | | | | |
| 50,007 (March 31, 2016 - 50,007 ; April 1, 2015 - 50,007) Equity shares of DCM Shriram Infrastructure Ltd. of Rs.10/- each fully paid up | | 500 | | 500 | | 500 |
| 10,000 (March 31, 2016 - 10,000 ; April 1, 2015 - 10,000) Equity shares of DCM Shriram Foundation (formerly Hariyali Rural Foundation) of Rs.10/- each fully paid up | | 100 | | 100 | | 100 |
| | | **90,361** | | 68,135 | | 74,176 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Financial assets** | | | |
| **Note 4: Other non-current assets** | | | |
| Advance Tax | 4,081 | 3,802 | 3,477 |
| Less: Provision for tax | (2,364) | (1,417) | (1,417) |
| | **1,717** | 2,385 | 2,060 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Current assets** | | | |
| **Note 5: Inventories** | | | |
| Stock-in-trade | **52** | 51 | 71 |
| | **52** | 51 | 71 |
| **Financial assets (at amortized cost)** | | | |
| **Note 6: Cash and cash equivalents** | | | |
| Balances with banks on | | | |
| -current accounts | **1,744** | 1,079 | 954 |
| | **1,744** | 1,079 | 954 |
| **Note 6.1: Bank balances other than cash and cash equivalents** | | | |
| Balances with banks on | | | |
| -current accounts | **7** | 7 | 7 |
| | **7** | 7 | 7 |
| **Note 6.2: Loans** | | | |
| (Unsecured Considered good unless otherwise stated) | | | |
| Inter Corporate Deposits | **27,000** | 27,000 | 27,000 |
| | **27,000** | 27,000 | 27,000 |
| **Note 6.3: Others** | | | |
| Interest accrued on Inter corporate deposits | 813 | 725 | 719 |
| | **813** | 725 | 719 |
| **Note 7: Other current assets** | | | |
| (Unsecured Considered good unless otherwise stated) | | | |
| Prepaid expenses | 8 | 6 | 7 |
| | **8** | 6 | 7 |
| | **29,624** | 28,868 | 28,758 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit And Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Note 8 : Equity share capital** | | | |
| **Authorised** | | | |
| 70,00,000 (March 31, 2016 - 70,00,000 ; April 1, 2015 - 70,00,000) Equity shares of Rs. 10 each | **70,000** | 70,000 | 70,000 |
| 30,00,000 (March 31, 2016 - Nil ; April 1, 2015 - Nil) 0.01% Compulsorily Conertible Preference Shares of Rs. 10 each | **30,000** | - | - |
| | **100,000** | 70,000 | 70,000 |
| **Issued, Subscribed and Paid up Share capital** | | | |
| 60,01,208 (March 31, 2016 - 60,01,208 ; April 1, 2015 - 60,01,208) Equity shares of Rs. 10 each, fully paid up | **60,012** | 60,012 | 60,012 |
| 30,00,000 (March 31, 2016 - Nil ; April 1, 2015 - Nil) 0.01% Compulsorily convertible preference share Rs. 10 each | **30,000** | - | - |
| | **90,012** | 60,012 | 60,012 |

Notes:

a. 60,01,208 (2015-16 - 60,01,208) (100%) equity shares are held by DCM Shriram Ltd.

b. Terms/right attached to redemption of 0.01% Compulsorily Convertible Preference Shares :-

| Category of Shares | Date of issue | Terms of conversion |
|---|---|---|
| 0.01% Compulsorily Convertible Preference Shares | March 28, 2017 | Convertible into equity shares in the ratio of 1:1 on the expiry of 15 years from the date of their issue; or may be converted earlier in case the Board so decides earlier. |

c. **Terms/rights attached to equity shares**
The company has only one class of equity shares having par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the capital paid upon such equity shares.

d. **Reconciliation Of Shares Outstanding At The Beginning Of The Year And At The End Of The Reporting Quarter (In No. Of Shares)**

| | |
|---|---|
| **Equity Shares** | |
| Shares outstanding at the beginning of the year | 6,001,208 |
| Shares issued during the year | - |
| Shares bought back during the year | - |
| Shares outstanding at the end of the year | 6,001,208 |
| **Preference Shares** | |
| Shares outstanding at the beginning of the year | - |
| Shares issued during the year | 3,000,000 |
| Shares bought back during the year | - |
| Shares outstanding at the end of the year | 3,000,000 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Note 9: Other equity** | | | |
| **(i) Equity Component of other financial instruments*** | - | - | - |
| **(ii) Retained Earnings** | | | |
| **Surplus in Statement of Profit or loss** | | | |
| Opening balance | (43,329) | (42,743) | (42,039) |
| Add: Profit/(Loss) during the year | (141) | (586) | (704) |
| | (43,470) | (43,329) | (42,743) |
| **(iii) Reserves** | | | |
| (a) **Other reserves** | | | |
| **Statutory Reserves** | | | |
| Opening Balance | **7,936** | 7,936 | 7,936 |
| Additions during the year | - | - | - |
| | **7,936** | 7,936 | 7,936 |
| **(iv) Others** | | | |
| Other Comprehensive income | | | |
| Opening balance | **21,877** | 27,918 | - |
| Add: Addition during the year | **22,227** | (6,041) | 27,918 |
| | **44,104** | 21,877 | 27,918 |
| **Other Equity** | **8,570** | (13,516) | (6,889) |

* Represent Rs. 449 (March 31, 2016 - Rs. 449 ; April 1, 2015 - Rs. 449)

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited
## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Non-Current Liabilities** | | | |
| **Financial Liabilities** | | | |
| **Note 10: Long term borrowings** | | | |
| **Unsecured - at amortized cost** | | | |
| Liability Component of other financial instruments* | 1 | 1 | 1 |
| | 1 | 1 | 1 |

* Represents Rs. 441 (March 31, 2016 - Rs. 393 ; April 1, 2015 - Rs. 351)

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | As at March 31, 2017 | As at March 31, 2016 | As at April 1, 2015 |
|---|---|---|---|
| **Current Liabilities** | | | |
| **(a) Financial Liabilities** | | | |
| **Note 11 : Short-term borrowings** | | | |
| **Unsecured** | | | |
| Loan from holding company | 24,398 | 54,291 | 53,417 |
| | **24,398** | 54,291 | 53,417 |
| **Note 11.1: Trade payables** | | | |
| Total outstanding dues to micro and small enterprise ** | - | - | - |
| Total outstanding dues of other than micro and small enterprise | 116 | 83 | 83 |
| | **116** | 83 | 83 |
| **Note 12: Other current liabilities** | | | |
| Statutory levies | 555 | 549 | 537 |
| Other current liabilities | 7 | 7 | 7 |
| | **562** | 556 | 544 |
| **Note 13: Short-term provisions** | | | |
| Contingent provision for Standard Assets | 83 | 83 | 69 |
| | **83** | 83 | 69 |
| | **25,159** | 55,013 | 54,113 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited
## Notes to Standalone Financial Statements for the year ended March 31, 2017

**Revenue from operations**

(Amount in ₹ Thousand)

| Particulars | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|
| **Note 14 : Revenue from operations** | | |
| Interest on Inter Corporate Deposits | 8,150 | 3,326 |
| | 8,150 | 3,326 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|
| **Note 15: Other income** | | |
| Dividend income on long term non trade investments | **225** | 1,417 |
| Miscellaneous income | **1,354** | 686 |
| | **1,579** | 2,103 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|
| **Note 16: Change in inventories of stock-in-trade** | | |
| Opening Stock | **51** | 71 |
| Less: Closing Stock | **52** | 51 |
| | **(1)** | 20 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited

## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|
| **Note 17 : Finance costs** | | |
| Interest expense on financial liabilities at amortized cost | 8,571 | 5,415 |
| | 8,571 | 5,415 |

* includes interest expense on loan from related party Rs. 8,571 thousand (previous year: Rs. 5,415 thousand)

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited
## Notes to Standalone Financial Statements for the year ended March 31, 2017

(Amount in ₹ Thousand)

| Particulars | Year Ended March 31, 2017 | Year Ended March 31, 2016 |
|---|---|---|
| **Note 18: Other expenses** | | |
| Directors' sitting fees | **90** | 60 |
| Auditors' remuneration | | |
| Audit fee | **58** | 57 |
| Taxation matters | **-** | 229 |
| Other services | **43** | 66 |
| Membership fees | **3** | 6 |
| Miscellaneous expenses | **77** | 41 |
| | **271** | 459 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

# DCM Shriram Credit and Investments Limited
## Notes to the Financial Statements as at March 31, 2017

**Note 18.1:** Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016

| Particulars | Specified Bank Notes (Rs 500 & Rs 1000 Notes) | Other Denomination Notes | Total |
|---|---|---|---|
| Closing cash in hand as on 08.11.2016 | - | - | - |
| Add: Permitted receipts | - | - | - |
| Less: permitted payments | - | - | - |
| Less: Amount deposited in banks | - | - | - |
| Closing cash in hand as on 30.12.2016 | - | - | - |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**Notes To Financial Statements for the year ended March 31, 2017**

**19. Notes to Account**

**a) Transition to Ind AS- Overall Principle:**

**(i)** These financial statements for the year ended March 31, 2017, are the Company's first annual financial statements prepared in accordance with Ind AS. The accounting policies set out in note 1 have been applied in preparing the financial statements for the year ended March 31, 2017, the comparative information presented in these financial statements for the year ended March 31, 2016 and in the preparation of an opening Ind AS balance sheet as at April 1, 2015 (the date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted/reclassified the amounts reported previously in financial statements prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 (The Act) and other relevant provisions of the Act (Previous GAAP) to comply with Ind AS. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following notes. However, this principle is subject to the certain exceptions and exemptions as allowed under Ind AS 101- 'First time adoption of Indian Accounting Standards' and availed by the Company as detailed below:

**(ii)** **Property, plant and equipment and investment property at deemed cost:** The Company has opted to measure all of its property, plant and equipment, intangible assets and investment property at their previous GAAP carrying value and use that carrying value as its deemed cost.

**(iii)** **Investment in equity shares of subsidiaries at deemed cost:** The Company has opted to measure its investment in subsidiaries and joint venture at their previous GAAP carrying value in separate financial statement and use that carrying value as deemed cost.

**(iv)** **Financial instruments:** As per Ind AS 101, company has opted to split other financial instrument into separate equity and liability component which were outstanding at the date of transition.

**(v)** **Designation of previously recognised financial instruments:** The Company has designated investments in equity instruments at fair value through other comprehensive income (FVTOCI) at the date of transition.

**(vi)** **Adjustment in statement of Cash Flows:** The transition from Indian GAAP to Ind-AS had no significant impact on cash flows generated by the company. Cash flows relating to interest are classified in a consistent manner as operating, investing or financing each period.

**b) Liquidity Risk Management:** The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all financial liabilities.

The amount disclosed in the table are the contractual undiscounted cash flow. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

**(Amount in ₹Thousand)**

| Contractual maturities of financial liabilities - 31.03.2017 | Less than 6 Months | Between 2 to 5 years | Total |
|---|---|---|---|
| Borrowings | - | 24,399 | 24,399 |
| Trade Payables | 116 | - | 116 |

| Contractual maturities of financial liabilities - 31.03.2016 | Less than 6 Months | Between 2 to 5 years | Total |
|---|---|---|---|
| Borrowings | - | 54,292 | 54,292 |
| Trade Payables | 83 | - | 83 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

## Notes To Financial Statements for the year ended March 31, 2017

| Contractual maturities of financial liabilities - 01.04.2015 | Less than 6 Months | Between 2 to 5 years | Total |
|---|---|---|---|
| Borrowings | - | 53,418 | 53,418 |
| Trade Payables | 83 | - | 83 |

### c) Financial Instruments by Category

(Amount in ₹Thousand)

| Particulars | March 31, 2017 | | | March 31, 2016 | | | April 1, 2015 | | |
|---|---|---|---|---|---|---|---|---|---|
| | FVTPL | FVOCI | Amortized cost | FVTPL | FVOCI | Amortized cost | FVTPL | FVOCI | Amortized cost |
| **Financial Assets** | | | | | | | | | |
| Investments | - | 90,361 | - | - | 68,135 | - | - | 74,176 | - |
| Loans and Advances | - | - | 27,000 | - | - | 27,000 | - | - | 27,000 |
| Others | - | - | 813 | - | - | 725 | - | - | 719 |
| Cash and Cash Equivalents | - | - | 1,751 | - | - | 1,086 | - | - | 961 |
| **Total Financial Assets** | **-** | **90,361** | **29,564** | **-** | **68,135** | **28,811** | **-** | **74,176** | **28,680** |
| **Financial Liabilities** | | | | | | | | | |
| Borrowings | - | - | 24,399 | - | - | 54,292 | - | - | 53,418 |
| Trade payables | - | - | 116 | - | - | 83 | - | - | 83 |
| **Total Financial Liabilities** | **-** | **-** | **24,515** | **-** | **-** | **54,375** | **-** | **-** | **53,501** |

### d) First time Ind AS Adoption – Reconciliation Statement

(Amount in ₹ Thousand)

| Particulars | Notes in Balance Sheet | As At March 31, 2016 | | | As At April 1, 2015 (Date of Transition) | | |
|---|---|---|---|---|---|---|---|
| | | Previous GAAP | Transition Impact | Ind AS | Previous GAAP | Transition Impact | Ind AS |
| **Non Current Assets** | | | | | | | |
| Property Plant & Equipment | 2 | 2,122 | (1,866) | 256 | 2,243 | (1,866) | 377 |
| Investment Property | 2 | - | 1,866 | 1,866 | - | 1,866 | 1,866 |
| Financial Assets- Investments | 3 | 18,212 | 49,923 | 68,135 | 46,258 | 27,918 | 74,716 |
| Other Non Current Assets | 4 | 2,385 | - | 2,385 | 2,060 | - | 2,060 |
| **Current Assets** | | | | | | | |
| Inventories | 5 | 51 | - | 51 | 71 | - | 71 |
| Financial Assets- Cash & Cash Equivalents | 6 | 1,086 | (7) | 1,079 | 961 | (7) | 954 |
| Financial Assets- Other Bank Balances | 6 | - | 7 | 7 | - | 7 | 7 |
| Loans & Advances | 6 | 27,006 | (6) | 27,000 | 27,007 | (7) | 27,000 |
| Financial Assets- Others | 6 | 725 | - | 725 | 719 | - | 719 |
| Other Current Assets | 7 | - | 6 | 6 | - | 7 | 7 |
| **Total Assets** | | **51,587** | **49,923** | **101,510** | **79,319** | **27,918** | **107,237** |
| **Equity & Liabilities** | | | | | | | |
| Equity Share Capital | 8 | 60,013 | (1) | 60,012 | 60,013 | (1) | 60,012 |
| Other Equity | 9 | (63,439) | 49,547 | (13,516) | (34,807) | 27,498 | (6,889) |
| **Total Equity** | | **(3,426)** | **49,546** | **46,496** | **25,206** | **27,497** | **53,213** |
| **Liabilities** | | | | | | | |
| Financial Liabilities – Borrowings (Non Current) | 10 | - | 1 | 1 | - | 1 | 1 |
| Financial Liabilities – Borrowings (Current) | 11 | 54,291 | - | 54,291 | 53,417 | - | 53,417 |
| Current Liabilities- Trade Payables | 11 | 83 | - | 83 | 83 | | 83 |
| Other Current Liabilities | 12 | 556 | - | 556 | 544 | | 544 |
| Provisions | 13 | 83 | - | 83 | 69 | | 69 |

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**Notes To Financial Statements for the year ended March 31, 2017**

| Particulars | Notes in Balance Sheet | As At March 31, 2016 | | | As At April 1, 2015 (Date of Transition) | | |
|---|---|---|---|---|---|---|---|
| | | Previous GAAP | Transition Impact | Ind AS | Previous GAAP | Transition Impact | Ind AS |
| **Total Liabilities** | | **55,013** | **1** | **55,014** | **54,113** | **1** | **54,114** |
| **Total Equity & Liabilities** | | **51,587** | **49,547** | **101,134** | **79,319** | **27,498** | **106,817** |

**e) Total Comprehensive Income Reconciliation** **(Amount in ₹Thousand)**

| Particulars | Notes | As at March 31, 2016 | | |
|---|---|---|---|---|
| | | Previous GAAP | Effect of transition to Ind AS | Ind AS |
| **Revenue** | | | | |
| Revenue from Operations | 14 | 3,326 | - | 3,326 |
| Other Income | 15 | 2,103 | - | 2,103 |
| **Expenses** | | | | |
| Change in stock in trade | 16 | 20 | - | 20 |
| Finance Costs | 17 | 5,415 | - | 5,415 |
| Depreciation | 2 | 121 | - | 121 |
| Other Expenses | 18 | 28,505 | (28,046) | 459 |
| Total Expenses | | 34,061 | (28,046) | 6,015 |
| Profit before Tax | | **(28,632)** | 28,046 | **(586)** |
| **Tax Expense** | | - | - | - |
| **Profit after Tax** | | **(28,632)** | 28,046 | **(586)** |

**f) Contingent Liability**

- Guarantees given to a financial institution in respect of loan availed by DCM Shriram Limited.

**(Amount in ₹Thousand)**

| Particulars | 2016-17 | | 2015-16 | |
|---|---|---|---|---|
| | INR | USD | INR | USD |
| Amount Guaranteed * | - | - | 437,316 | 6,600 |
| Amount Outstanding * | - | - | 29,154 | 440 |

* Restated at 1 USD = INR 64.855 (FY 2015-16 1 USD = INR 66.26)

* This indicates the total amount of guarantee given to the financial institution by four subsidiary companies namely; DCM Shriram Aqua Foods Ltd, Bioseed India Ltd, DCM Shriram Infrastructure Ltd. and DCM Shriram Credit and Investments Ltd. for loan taken by its holding Co. i.e. DCM Shriram Limited. The guarantee has been released during the year.

- Arrears of dividend on 12% cumulative redeemable preference shares of Rs.100 each is Rs. 1,440 (2015-16 Rs.1,344).

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

DCM SHRIRAM CREDIT AND INVESTMENTS LIMITED

Notes to the standalone financial statements for the year ended March 31, 2017

**Income tax expense**

Rs in Thousands

| | March 31, 2017 | March 31, 2016 |
|---|---|---|
| **(a) Income tax expense** | | |
| Current tax | | |
| Current tax on profits for the year | - | - |
| Adjustments for current tax of prior year | 947 | |
| **Total current tax expense** | 947 | - |

**(b) Reconciliation of tax expense and the accounting profit**

Rs in Thousands

| | March 31, 2017 | March 31, 2016 |
|---|---|---|
| Profit/(Loss) before tax | 806 | (586) |
| Income tax expense calculated at 30.90% | 249 | (181) |
| - Effect of tax losses on which deferred tax is not recognised | (649) | - |
| - income exempt from tax | (69) | (438) |
| - Disallowance under section 14A | 469 | 732 |
| - Others | 947 | (113) |
| **Income tax expense** | 947 | - |

# DCM Shriram Credit And Investments Limited

## Notes To Financial Statements for the year ended March 31, 2017

### g) Earnings Per Share (EPS)

(Amount in ₹Thousand)

| Particulars | 2016-17 | 2015-16 |
|---|---|---|
| Profit /(Loss) as per profit and loss account | (141) | (586) |
| Dividend on 12% redeemable cumulative preference shares | # | # |
| Profit /(Loss) attributable to equity shareholders | (141) | (586) |
| Weighted average equity shares outstanding (nos.) | 6,001,208 | 6,001,208 |
| Earning per share-basic/diluted (Rs.) | (0.02) | (0.10) |

# Represents Rs. 96

### h) Related party disclosures under IndAS 24 "Related Party Disclosures".

A. Name of related parties and nature of related party relationship

**Holding Company**: DCM Shriram Limited.

**Subsidiary Company:** DCM Shriram Infrastructure Limited
DCM Shriram Foundation

(Amount in ₹ Thousand)

| Particulars | Holding Company | | Subsidiary Company | |
|---|---|---|---|---|
| | 2016-17 | 2015-16 | 2016-17 | 2015-16 |
| Interest expense | 8,571 | 5,415 | - | - |
| Loans Taken | 1,96,000 | 5,000 | - | - |
| Loans Repaid | 2,30,800 | 9,000 | - | - |
| Issue of Preference Capital | 30,000 | - | - | - |
| **Balance outstanding as at year end** | | | - | - |
| Unsecured Loan | 24,398 | 54,291 | - | - |

i) Deferred tax has not been recognised in the books of account, keeping in view the principle of prudence since there is no virtual certainty as to realization of the deferred tax assets in the near future.

j) Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/disclosure.

k) The Company did not have any cash in hand during the financial year ended March 31, 2017.

l) The figures are rounded off to the nearest thousands.

m) Notes 1 to 19 form an integral part of the financial statements.

**For and on behalf of Board**

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

**(Ajit S.Shriram)**
*Director*
(Din – 00027918)

**(Ajay Shriram)**
*Director*
(Din - 00027137)

**(Shaila Aggarwal)**
*Company Secretary*