B.R. GUPTA & CO.
CHARTERED ACCOUNTANTS
K-55, Connaught Circus, New Delhi-110001

Independent Auditor's Report

To The Members of Shridhar Shriram Foundation

Report on the Ind AS Financial Statements
We have audited the accompanying Ind AS financial statements of **Shridhar Shriram Foundation ("the Company")**, which comprise the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements
The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit & loss (financial performance including other comprehensive income), cash flows and changes in Equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Ind AS financial statements.

Opinion
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at 31st March, 2017 and its loss (including other comprehensive income), its cash flows and the changes in the equity for the year ended on that date.

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

   (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164(2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in '*Annexure- A*'.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. On the basis of written representations received from the management of the Company, the Company has no pending litigations which could impact its financial position in its financial statements.

      ii. The Company has not made any provisions, as required under the applicable law or accounting standards since the Company does not deal into derivative contracts.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as and dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016; and such disclosures are in accordance with the books of account maintained by the Company- Refer Note No.11 to the financial statements.

2. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to information and explanations given to us, the said order is not applicable to the company.

For B.R. Gupta & Co.
Chartered Accountants,
Firm's Registration Number 008352N

(Deepak Agarwal)
Partner
Membership Number 073698

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place of Signature: New Delhi
Date: 25 APR 2017

Annexure 'A' to the Independent Auditors' Report of even date on the Ind AS financial statements of Shridhar Shriram Foundation

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Shridhar Shriram Foundation ("the Company")** as of March 31, 2017 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B.R. Gupta & Co.
Chartered Accountants,
Firm's Registration Number 008352N

(Deepak Agarwal)
Partner
Membership No. 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place of Signature: New Delhi
Date: 25 APR 2017

Shridhar Shriram Foundation
Balance Sheet as at March 31, 2017

(Amount in ₹ Thousand)

Particulars	Notes	As At March 31, 2017	As At March 31, 2016	As At April 01, 2015
Assets				
Current Assets				
Financial Assets				
Cash and cash equivalents	2.1	367	390	409
Total Assets		**367**	**390**	**409**
Equity And Liabilities				
Equity				
Equity Share Capital	2.2	500	500	500
Other Equity	2.3	(146)	(123)	(103)
		354	**377**	**397**
Liabilities				
Current liabilities				
Financial Liabilities				
Trade payables	2.4	13	13	12
		13	**13**	**12**
Total Equity and Liabilities		**367**	**390**	**409**

See accompanying notes to the financial statements

As per our report attached to the balance sheet

For B.R.Gupta & Co.
Chartered Accountants
Firm's Registration Number 008352N

(Deepak Agarwal)
Partner
Membership Number: 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Ajit S. Shriram)
Director
(DIN: 00027918)

(Ajay S. Shriram)
Director
(DIN: 00027137)

Place: New Delhi
Date: 25 APR 2017

Shridhar Shriram Foundation
Statement of Profit & Loss for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	Notes	Year ended March 31, 2017	Year ended March 31, 2016
Expenses:			
Other expenses	2.5	23	20
Total Expenses		**23**	**20**
Profit/(loss) before tax		**(23)**	**(20)**
Tax expense			
-Current tax		-	-
Profit/(loss) after tax		**(23)**	**(20)**
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		**(23)**	**(20)**
Earnings per equity share-basic/diluted (₹)		**(0.46)**	**(0.39)**

See accompanying notes to the financial statements

As per our report attached to the balance sheet

For B.R.Gupta & Co.
Chartered Accountants
Firm's Registration Number 008352N

(Deepak Agarwal)
Partner
Membership Number : 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Ajit S. Shriram)
Director
(DIN: 00027918)

(Ajay S. Shriram)
Director
(DIN: 00027137)

Place: New Delhi
Date: 25 APR 2017

Shridhar Shriram Foundation

Statement of Changes in Equity for the year ended March 31, 2017

A. Equity share capital	(Amount in ₹ Thousand)
As at April 1, 2015	500
As at March 31, 2016	500
As at March 31, 2017	500

B. Other equity

Particulars	Reserves and surplus
	Retained earnings
As at April 1, 2015	**(103)**
Additions:	
Profit/(Loss) for the year	(20)
As at March 31, 2016	**(123)**
Additions:	
Profit/(Loss) for the year	(23)
As at March 31, 2017	**(146)**

In terms of our report attached to the balance sheet

For B.R. Gupta & Co.
Chartered Accountants
Firm's Registration Number 008352N

(Deepak Agarwal)
Partner
Membership Number 073696

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Ajit S. Shriram)
Director
(DIN: 00027918)

(Ajay. S. Shriram)
Director
(DIN: 00027137)

Place: New Delhi
Date: 25 APR 2017

Shridhar Shriram Foundation
Cash Flow Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A. Cash flow from operating activity		
Net Profit / (Loss) before tax	(23)	(20)
Operating profit /(loss) before working capital changes	(23)	(20)
Adjustments for:		
Increase/(Decrease) in trade payables	-	1
Cash flow from operating activities	(23)	(19)
Net cash flow from operating activity (A)	**(23)**	**(19)**
B. Cash flow from investing activities	-	-
Net cash flow from investing activities (B)	-	-
C. Cash flow from financing activities	-	-
Net cash flow from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(23)**	**(19)**
Cash and cash equivalents as at opening		
Cash and cheques in hand and balance with banks	390	409
Cash and cash equivalents as at closing		
Cash and cheques in hand and balance with banks	**367**	**390**

See accompanying notes to the financial statements

As per our report attached to the balance sheet

For B.R.Gupta & Co.
Chartered Accountants
Firm's Registration Number 008352N

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

(Deepak Agarwal)
Partner
Membership Number : 073696

(Ajit S. Shriram)
Director
(DIN: 00027918)

(Ajay. S. Shriram)
Director
(DIN: 00027137)

Place: New Delhi
Date: 25 APR 2017

Shridhar Shriram Foundation

Notes to Financial Statements for the year ended March 31, 2017

1. Corporate Information and Accounting Policies

1.1 General Information

Shridhar Shriram Foundation, a non-profit organization, registered under section 8 of the Companies Act, 2013 incorporated on February 9, 2010 under the relevant provision of the Act.

The Holding company, DCM Shriram Limited owns 100% of equity share capital of the Company. The registered office of the Company is located at 5th Floor, Kanchenjunga Building, 18, Barakhamba Road, New Delhi -110001, India.

The financial statements are approved by Board of Directors in their board meeting dated 25th April, 2017.

1.2 Basis of preparation of financial statements

The Financial Statements are prepared on an accrual basis under historical cost convention except for certain financial instruments which are measured at fair value. These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other relevant provisions of the Companies Act, 2013, as applicable.

The financial statements up to the year ended March 31, 2016 were prepared in accordance with Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 and other relevant provisions of the Act ('Previous GAAP'). These are Company's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2015. Refer note 3 for an explanation of the transition from previous GAAP to Ind AS and the effect on the Company's financial position, financial performance and cash flows.

1.3 Significant Accounting Policies

a) Use of Estimates

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of asset and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the period presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which estimates are revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

b) Income Taxes

The Income-tax liability is provided in accordance with the provisions of the Income-tax Act, 1961. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Income tax and deferred tax are measured on the basis of the tax rates and tax laws enacted or substantively enacted at the end of the reporting period and are recognized in profit or

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the income tax and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

c) Financial instruments

Initial recognition:

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of financial asset or financial liabilities, as appropriate, on initial recognition.

Subsequent measurement:

Financial assets carried at amortised cost:
A financial asset is subsequently measured at amortised cost if it is held in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial liabilities
Financial liabilities are subsequently measured at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

Derecognition of financial instruments
The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Shridhar Shriram Foundation
Notes to Financial Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	As at March 31, 2017	As at March 31, 2016	As at April 01, 2015
Current Assets			
Financial Assets (at amortized cost)			
Note 2.1: Cash and Cash Equivalents			
Balance with Banks on			
- Current Account	367	390	409
	367	**390**	**409**

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Shridhar Shriram Foundation
Notes to Financial Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	As At March 31, 2017	As At March 31, 2016	As At April 01, 2015
Note 2.2 SHARE CAPITAL			
Authorised Share Capital			
50,000 (March 31, 2016 : 50,000; April 01, 2015 : 50,000) Equity shares of ₹ 10/- each	500	500	500
	500	500	500
Issued, subscribed & Paid up Capital			
50,000 (March 31, 2016 : 50,000; April 01, 2015: 50,000) Equity shares of ₹ 10/- each, fully paid-up	500	500	500
	500	500	500

a) Share Capital Reconciliation

(Amount in ₹ Thousand)

	March 31, 2017		March 31, 2016		April 1, 2015	
Equity Shares	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
Balances at the beginning of the year	50,000	500	50,000	500	50,000	500
Add:- Addition during the year	-	-		-		-
Less:- Buy back during the year	-	-		-		-
Balances at the end of the year	50,000	500	50,000	500	50,000	500

b) Terms/rights attached to equity shares

The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) Details of shares held by Holding Company, Ultimate Holding Company, including shares held by or by subsidiaries or associates of holding company or the ultimate holding company in aggregate:

	March 31, 2017		March 31, 2016		April 1, 2015	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
DCM Shriram Limited - Equity shares of ₹ 10 each	50,000	500	50,000	500	50,000	500
	50,000	500	50,000	500	50,000 #	500

d) Details of Shareholders Holding more than 5% shares in the company

	March 31, 2017		March 31, 2016		April 1, 2015	
Name of Shareholder	No. of Shares	% Holding	No. of Shares	% Holding	No. of Shares	% Holding
DCM Shriram Limited* * 60 equity shares held by other share holders as nominee on behalf of DCM Shriram Limited	50,000	100	50,000	100	50,000	100
	50,000	100	50,000	100	50,000 #	100

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Shridhar Shriram Foundation
Notes to Financial Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	As At March 31, 2017	As At March 31, 2016	As At April 01, 2015
Note 2.3 Other Equity			
Retained Earnings			
Surplus in Statement of Profit or loss			
Opening balance	(123)	(103)	(87)
Add: Profit/(Loss) during the year	(23)	(20)	(16)
Other Equity	(146)	(123)	(103)

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Shridhar Shriram Foundation
Notes to Financial Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	As At March 31, 2017	As At March 31, 2016	As At April 01, 2015
Current liabilities			
Financial Liabilities			
Note 2.4: Trade payables			
Total outstanding dues to micro and small enterprise	-	-	-
Total outstanding dues of other than micro and small enterprise	13	13	12
	13	**13**	**12**

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

Shridhar Shriram Foundation
Notes to Financial Statement for the year ended March 31, 2017

(Amount in ₹ Thousand)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Note 2.5 :- Other Expenses		
Auditors' remuneration		
Audit fee	13	13
Filing Fees	2	4
Professional Charges	8	3
	23	**20**

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

3. Transition to Ind AS- Overall Principle:

These financial statements for the year ended March 31, 2017, are the Company's first annual financial statements prepared in accordance with Ind AS. The accounting policies set out in note 1.3 have been applied in preparing the financial statements for the year ended March 31, 2017, the comparative information presented in these financial statements for the year ended March 31, 2016 and in the preparation of an opening Ind AS balance sheet as at April 1, 2015 (the date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted/reclassified the amounts reported previously in financial statements prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 (The Act) and other relevant provisions of the Act (Previous GAAP) to comply with Ind AS.

4. Liquidity Risk Management: The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities.

The amount disclosed in the table is the contractual undiscounted cash flow.

(Amount in ₹ Thousand)

Contractual maturities of financial liabilities - 31.03.2017	**Less than 1 year**	**Total**
Trade Payables	13	13

Contractual maturities of financial liabilities - 31.03.2016	**Less than 1 year**	**Total**
Trade Payables	13	13

Contractual maturities of financial liabilities - 01.04.2015	**Less than 1 year**	**Total**
Trade Payables	12	12

5. Financial Instruments by Category

(Amount in ₹ Thousand)

Particulars	**March 31, 2017**			**March 31, 2016**			**April 01, 2015**		
	FVPL	**FVOCI**	**Amortized cost**	**FVPL**	**FVOCI**	**Amortized cost**	**FVPL**	**FVOCI**	**Amortized cost**
Financial Assets									
Cash and cash equivalents	-	-	367	-	-	390	-	-	409
Financial Liabilities									
Trade payables	-	-	13	-	-	13	-	-	12

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

6. First time Ind AS Adoption – Reconciliation Statement

(Amount in ₹ Thousand)

Particulars	As At March 31, 2016			As At April 1, 2015 (Date of Transition)		
	Previous GAAP	Effect of transition to Ind AS	Ind AS	Previous GAAP	Effect of transition to Ind AS	Ind AS
Current Assets						
Financial Assets - Cash and cash equivalents	390	-	390	409	-	409
Total Assets	**390**	-	**390**	**409**	-	**409**
Equity & Liabilities						
Equity Share Capital	500	-	500	500	-	500
Other Equity	(123)	-	(123)	(103)	-	(103)
Total Equity	**377**	-	**377**	**397**	-	**397**
Liabilities						
Financial Liability - Trade and other payables	13	-	13	12	-	12
Total Liabilities	**13**	-	**13**	**12**	-	**12**
Total Equity & Liabilities	**390**	-	**390**	**409**	-	**409**

7. Total Comprehensive Income Reconciliation

(Amount in ₹ Thousand)

Particulars	As at March 31, 2016		
	Previous GAAP	Effect of transition to Ind AS	Ind AS
Expenses			
Other Expenses	20	-	20
Total Expenses	**20**	-	**20**
Profit/(loss) Before Tax	**(20)**	-	**(20)**
Less: Income Tax	-	-	-
Profit/(loss) After Tax	**(20)**	-	**(20)**
Total Comprehensive Income	**(20)**	-	**(20)**

8. Reconciliation of Equity under Indian GAAP vis-à-vis Equity as per Ind-AS

(Amount in ₹ Thousand)

Particulars	As At 31st March 2016	As At 1st April 2015
Equity reported under IGAAP	(123)	(103)
Add: Increase in Equity due to Ind AS Adjustments	-	-
Less: Decrease in Equity due to Ind AS Adjustments	-	-
Equity reported under Ind AS	(123)	(103)

9. Earnings Per Share (EPS)

(Amount in ₹ Thousand)

Particulars	2016-17	2015-16
Profit/(loss) as per statement of profit and loss	**(23)**	**(20)**
Weighted average number of equity shares outstanding	50,000	50,000
Basic and diluted earnings per share in rupees (Face value – ₹10 per share)	**(0.46)**	**(0.39)**

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS

10. Related party disclosures under Ind AS 24 "Related Party Disclosures":

A. Name of related party and nature of related party relationship

Holding Company: DCM Shriram Limited

11. Details of Specified Bank Notes (SBN) held and transacted during the period specified vide MCA notification G.S.R. 308 (E) date March 30, 2017:

(Amount in Rs. ₹ Thousand)

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 08.11.2016	-	-	-
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing Cash in Hand as on 30.12.2016	-	-	-

12. Previous year figures have been re-grouped wherever considered necessary.

13. The figures are rounded off to the nearest thousands.

14. Notes 1 to14 form an integral part of the financial statements.

(Ajit S. Shriram)
Director
(DIN: 00027918)

(Ajay S. Shriram)
Director
(DIN: 00027137)

Place: New Delhi
Dated: 25 APR 2017

B.R. GUPTA & CO. NEW DELHI CHARTERED ACCOUNTANTS